

**IN THE CLAIMS:**

A complete listing of the claims is set forth below. Please amend the claims as follows:

1. **(Currently Amended)** An electronic marketplace computer A system for generating market pricing information for one or more a non-fungible item, target items, the system comprising:

a marketplace server capable of receiving a request from a market participant for market pricing information for the one or more non-fungible target items, the marketplace server comprising:

a pricing engine operable to:

access one or more databases associated with the marketplace server containing:

historical pricing information for ~~at least one~~ one or more reference item; items;

historical pricing information for ~~at least one~~ the one or more non-fungible target item; items; and

market pricing information for ~~at least~~ the one or more reference item; items; and

~~a pricing engine operable to:~~

determine a pricing differential for the one or more non-fungible target items, ~~between the non-fungible target item and the reference item~~, the pricing differential reflecting the historical pricing information for the one or more non-fungible target items and the one or more reference items;

~~access the market pricing information for the reference item; and~~

apply the pricing differential to the market pricing information for the one or more reference item items to generate the market pricing information for the one or more non-fungible target item; items; and

communicate the generated market pricing information for the one or more non-fungible target items to the market participant.

2. **(Currently Amended)** The system of Claim 1, ~~wherein:~~ wherein the market pricing information for the one or more reference ~~item~~ items comprises a substantially real-time current market price for the one or more reference ~~item;~~ items. and

~~the market pricing information for the target item is generated in the form of a substantially real-time current market price quote for the target item for communication to a market participant.~~

3. **(Currently Amended)** The system of Claim 1, wherein the one or more reference ~~item~~ items is a ~~substantially~~ fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the one or more non-fungible target items and the one or more reference items.

4. **(Currently Amended)** The system of Claim 1, wherein the one or more reference ~~item~~ items is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time or cost associated with one or more pieces of equipment used in creating the item; and

time or cost associated with one or more persons involved in creating the item.

5. **(Currently Amended)** The system of Claim 1, wherein the pricing engine computes the pricing differential in a manner selected from the group consisting of:

as a difference between one or more historical prices of the one or more non-fungible target item items and one or more historical prices of the one or more reference item; items; and

as a percentage of the historical price of the one or more reference item. items.

6. **(Original)** The system of Claim 1, wherein the pricing engine accesses a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

7. **(Currently Amended)** The system of Claim 1, wherein the one or more non-fungible target item-is items are selected from the group consisting of:

a part, component, product, or other tangible item;

a service;

real property; and

a contract or other legal instrument.

8. **(Currently Amended)** The system of Claim 1, wherein the one or more non-fungible target item-is items are made more fungible, with improved liquidity, through generation of the market pricing information for the one or more non-fungible target item. items.

9. **(Currently Amended)** The system of Claim 1, wherein further comprising an electronic marketplace that is associated with the pricing engine and provides a bid-ask exchange with respect to a market that includes the one or more non-fungible target items and the one or more reference items.

10. **(Currently Amended)** Software for generating market pricing information for one or more a non-fungible item, target items, the software being embodied in a computer-readable medium and, when executed using one or more computer systems operable to:

receive a request from a market participant for market pricing information for the one or more non-fungible target items;

access historical pricing information for one or more reference items;

access historical pricing information for the one or more non-fungible target items;

access market pricing information for the one or more reference items;

determine a pricing differential for the one or more non-fungible target items, ~~between at least one non fungible target item and at least one reference item~~, the pricing differential reflecting stored historical pricing information for the one or more non-fungible target items and the one or more reference items;

~~access market pricing information for the reference item; and~~

apply the pricing differential to the accessed market pricing information for the one or more reference ~~item~~ items to generate the market pricing information for the one or more non-fungible target ~~item~~ items; and

communicate the generated market pricing information for the one or more non-fungible target items to the market participant.

11. **(Currently Amended)** The software of Claim 10, ~~wherein:~~ wherein the market pricing information for the one or more reference ~~item~~ items comprises a substantially real-time current market price for the one or more reference ~~item~~; items. and

~~the market pricing information for the target item is generated in the form of a substantially real-time current market price quote for the target item for communication to a market participant.~~

12. **(Currently Amended)** The software of Claim 10, wherein the one or more reference ~~item~~ items is a ~~substantially~~ fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the one or more non-fungible target items and the one or more reference items.

13. **(Currently Amended)** The software of Claim 10, wherein the one or more reference ~~item~~ items is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time or cost associated with one or more pieces of equipment used in creating the item; and

time or cost associated with one or more persons involved in creating the item.

14. **(Currently Amended)** The software of Claim 10, operable to compute the pricing differential in a manner selected from the group consisting of:

as a difference between one or more historical prices of the one or more non-fungible target ~~item~~ items and one or more historical prices of the one or more reference ~~item~~; items; and

as a percentage of the historical price of the one or more reference ~~item~~; items.

15. **(Original)** The software of Claim 10, operable to access a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

16. **(Currently Amended)** The software of Claim 10, wherein the one or more non-fungible target item ~~is~~ items are selected from the group consisting of:

a part, component, product, or other tangible item;

a service;

real property; and

a contract or other legal instrument.

17. **(Currently Amended)** The software of Claim 10, wherein the one or more non-fungible target item ~~is~~ items are made more fungible, with improved liquidity, through generation of the market pricing information for the one or more non-fungible target item. items.

18. **(Currently Amended)** The software of Claim 10, wherein ~~further comprising an electronic marketplace that is associated with the software and provides a bid-ask exchange with respect to a market that includes the~~ one or more non-fungible target items and the one or more reference items.

19. **(Previously Presented)** A system for generating market pricing information for a non-fungible item, comprising:

means for storing:

historical pricing information for at least one reference item;

historical pricing information for at least one non-fungible target item; and  
market pricing information for at least the reference item; and

means for determining a pricing differential between the non-fungible target item and the reference item, the pricing differential reflecting the historical pricing information for the non-fungible target and reference items;

means for accessing the market pricing information for the reference item; and

means for applying the pricing differential to the market pricing information for the reference item to generate market pricing information for the non-fungible target item.

20. **(Currently Amended)** A computer-implemented method of generating market pricing information for one or more a non-fungible ~~item~~, target items, comprising:

receiving a request from a market participant for market pricing information for the one or more non-fungible target items;

accessing historical pricing information for one or more reference items;

accessing historical pricing information for the one or more non-fungible target items;

accessing market pricing information for the one or more reference items;

determining a pricing differential for the one or more non-fungible target items, between at least one non-fungible target item and at least one reference item, the pricing differential reflecting stored historical pricing information for the one or more non-fungible target items and the one or more reference items;

accessing market pricing information for the reference item; and

applying the pricing differential to the accessed market pricing information for the one or more reference item items to generate the market pricing information for the one or more non-fungible target item items; and

communicating the generated market pricing information for the one or more non-fungible target items to the market participant.

21. **(Currently Amended)** The method of Claim 20, ~~wherein:~~ wherein the market pricing information for the one or more reference ~~item~~ items comprises a substantially real-time current market price for the one or more reference ~~item~~; items. and

~~the market pricing information for the target item is generated in the form of a substantially real-time current market price quote for the target item for communication to a market participant.~~



22. **(Currently Amended)** The method of Claim 20, wherein the one or more reference ~~item~~ items is a ~~substantially~~ fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the one or more non-fungible target items and the one or more reference items.

23. **(Currently Amended)** The method of Claim 20, wherein the one or more reference ~~item~~ items is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time or cost associated with one or more pieces of equipment used in creating the item; and

time or cost associated with one or more persons involved in creating the item.

24. **(Currently Amended)** The method of Claim 20, wherein the pricing differential is computed in a manner selected from the group consisting of:

as a difference between one or more historical prices of the one or more non-fungible target ~~item~~ items and one or more historical prices of the one or more reference ~~item~~; items; and

as a percentage of the historical price of the one or more reference ~~item~~; items.

25. **(Original)** The method of Claim 20, further comprising accessing a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

26. **(Currently Amended)** The method of Claim 20, wherein the one or more non-fungible target item~~is~~ items are selected from the group consisting of:

a part, component, product, or other tangible item;

a service;

real property; and

a contract or other legal instrument.

27. **(Currently Amended)** The method of Claim 20, wherein the one or more non-fungible target item~~is~~ items are made more fungible, with improved liquidity, through generation of the market pricing information for the one or more non-fungible target item~~.~~ items.

28. **(Currently Amended)** The method of Claim 20, wherein the method is ~~performed in association with an electronic marketplace that~~ provides a bid-ask exchange with respect to a market that includes the one or more non-fungible target items and the one or more reference items.